

**Minutes of the  
MBASIA Executive & Finance Committee Meeting  
Thursday, March 13, 2025 at 11:30 AM**

**LOCATION:  
Tarpy's Roadhouse  
2999 Salinas Hwy  
Monterey, CA 93940**

**MEMBERS PRESENT**

Jamie Goldstein, City of Capitola

Paul Wood, City of Greenfield

John Guertin, City of Del Rey Oaks

**MEMBERS ABSENT:**

Mali LaGoe, City of Scotts Valley

**GUESTS & CONSULTANTS**

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

**A. CALL TO ORDER**

Paul Wood called the meeting to order at 11:39 AM.

**B. ORAL COMMUNICATIONS & PUBLIC COMMENTS**

There were no oral communications and public comments.

**C. CONSENT CALENDAR**

**C1. Approval of Minutes for the May 21, 2024 Executive Committee Meeting**

A motion was made to approve the consent calendar.

**MOTION:** Jamie Goldstein

**SECOND:** John Guertin

**MOTION CARRIED**

	Jamie Goldstein	Paul Wood	John Guertin	Mali LaGoe
Aye	X	X	X	
Nay				
Abstain				

## **D. EXECUTIVE AND FINANCE COMMITTEE'S REPORT**

### **D1. Proposed FY 25-26 Liability Budget**

Lorissa Huey reported that the proposed FY 25-26 Liability Budget has been prepared. She mentioned that this is the last year the FY 18-19 claims cap of \$250,000 will be shown, as the \$500,000 claims cap will be years starting FY 19-20 and forward for the six year loss history.

The Executive Committee (EC) discussed a new potential project after Precision Concrete Cutting, which is daylighting. The Members stated they do not need a consultant, they are requesting workers to help with doing the actual work. The Members will provide some vendor contacts. This will be delegated to the Safety Committee to discuss further.

For the Legal Services Fund, the EC agreed to not fund it for FY 25-26, but to keep it until there is a need.

The Liability Actuarial Study was not available at the time of the agenda mailing, however, it has now since been received.

Direction was given to the Program Administrators to agendize the Liability Budget as a draft at the April 2025 Board Meeting, with the changes to reduce Precision Concrete Cutting from \$100,000 to \$80,000 as Del Rey Oaks and Sand City have no more sidewalks to fix, and update the new liability actuarial rates.

The Safety Committee requested that the EC review whether there are any available administrative credits to give and after today's review, there is none as MBASIA has utilized 95% of its budget for FY 24-25 as of February 2025.

No reportable action took place.

### **D2. Proposed FY 25-26 Workers' Compensation Budget**

Lorissa Huey reported that the proposed FY 25-26 Workers' Compensation (WC) Budget has been prepared. The formula changes from the prior year are that the PRISM EWC Premium and DIR Claims Tax are removed from the Admin Budget and placed into the Level II Assessment and the minimum in the Level II Assessment is increased from \$75,000 to \$125,000.

The WC Actuarial Study was not available at the time of the agenda mailing, however, it has now since been received.

The Executive Committee would like to keep funding the ADR Program for Hollister and Sand City. John Guertin at Del Rey Oaks was interested, and the Program Administrators will connect John with Lynn Cavalcanti at AIMS.

Direction was given to the Program Administrators to present the draft budget at the April 2025 Board Meeting with the changes to the WC actuarial rate. Also, to discuss Temporary Disability at the Strategic Planning.

## **D3. Development of Equity Distribution Plan**

Conor Boughey reported that MBASIA is on a path of financial success and may want to develop a plan to return accrued positive net position. Equity distribution plans take all different forms, and MBASIA's Board may want to delegate authority to create a plan to a Committee.

The Executive Committee (EC) agreed to bring this item to the April 2025 Board Meeting for the Board's discussion, and prefers that the EC is assigned this item. The goal would to implement this by or after July 1, 2026.

The EC was interested in hearing how many pools do one plan with both Workers' Compensation and Liability, typically it would be separate plan one for each Liability and Workers' Compensation.

## **ADJOURNMENT**

Paul Wood adjourned the meeting at 12:58 PM.