

**Minutes of the  
MBASIA Executive & Finance Committee Meeting  
Tuesday, May 21, 2024, at 2:00 PM**

**LOCATION:**

**Video Teleconference**

**Link:**

<https://alliantinsurance.zoom.us/j/92889499294?pwd=emZVeGlsOVhPZno3eFQ3RUd4TW5pdz09>

**Meeting ID: 928 8949 9294**

**Passcode: 255438**

**Dial: (669) 900-6833**

**MEMBERS PRESENT**

Jamie Goldstein, City of Capitola

Paul Wood, City of Greenfield

Layne Long, City of Marina

Mali LaGoe, City of Scotts Valley

**MEMBERS ABSENT:**

None

**GUESTS & CONSULTANTS**

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

**A. CALL TO ORDER**

Jamie Goldstein called the meeting to order at 2:03 PM.

**B. ORAL COMMUNICATIONS & PUBLIC COMMENTS**

There were no oral communications and public comments.

**C. CONSENT CALENDAR**

**C1. Approval of Minutes for the March 14, 2024 Executive Committee Meeting**

A motion was made to approve the consent calendar.

**MOTION:** Mali LaGoe **SECOND:** Layne Long **MOTION CARRIED**

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

**D. EXECUTIVE AND FINANCE COMMITTEE’S REPORT**

**D1. Excess Liability Options Update**

Conor Boughey reported that the Board assigned the Executive Committee to review the proposed terms from PRISM. Included in the agenda packet was a non-bindable indication for the PRISM GL1 Program.

The Committee discussed the pricing between CARMA and PRISM.

A motion was made to recommend to the Board at the June 2024 Board Meeting to rescind the Notice to Withdraw with CARMA.

**MOTION:** Paul Wood    **SECOND:** Layne Long    **MOTION CARRIED**

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

**D2. Proposed FY 24-25 Liability Budget – 2<sup>nd</sup> Review**

The Program Administrators have prepared the Liability budget. This is the second time the Executive Committee meets to review the budget prior to the Board’s adoption at the June Board Meeting. Since the April 2024 Board Meeting, in the FY 24-25 proposed budget, the CARMA and ERMA premiums were updated.

The Committee discussed whether to keep the Precision Concrete Cutting Sidewalk Program budget at \$100,000 or reduce it. It agreed that this program is a good resource to have available to the Members at \$10,000 per Member.

A motion was made to recommend to present the Liability Budget as final to the Board at the June 2024 Board Meeting.

**MOTION:** Layne Long    **SECOND:** Mali LaGoe    **MOTION CARRIED**

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

**D3. Proposed FY 24-25 Workers’ Compensation Budget – 2<sup>nd</sup> Review**

The Program Administrators have prepared the Worker’s Compensation budget. This is the second time the Executive Committee meets to review the budget prior to the Board’s adoption at the June Board Meeting. Since the April 2024 Board Meeting, there were no changes.

A motion was made to recommend to present the Workers’ Compensation Budget as final to the Board at the June 2024 Board Meeting.

**MOTION:** Paul Wood    **SECOND:** Layne Long    **MOTION CARRIED**

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

**ADJOURNMENT**

Jamie Goldstein adjourned the meeting at 2:40 PM.