

**Minutes of the
MBASIA Executive & Finance Committee Meeting
Wednesday, February 25, 2026 at 12:00 PM**

LOCATION:

Rosine's
434 Alvarado St
Monterey, CA 93940

MEMBERS PRESENT

Jamie Goldstein, City of Capitola
John Guertin, City of Del Rey Oaks
Paul Wood, City of Greenfield
Mali LaGoe, City of Scotts Valley

MEMBERS ABSENT:

None

GUESTS & CONSULTANTS

Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Paul Wood called the meeting to order at 12:37 PM.

B. ORAL COMMUNICATIONS & PUBLIC COMMENTS

There were no oral communications and public comments.

C. CONSENT CALENDAR

C1. Approval of Minutes for the May 19, 2025 Executive Committee Meeting

A motion was made to approve the consent calendar.

MOTION: John Guertin **SECOND:** Mali LaGoe **MOTION CARRIED**

	Jamie Goldstein	John Guertin	Paul Wood	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

D. EXECUTIVE AND FINANCE COMMITTEE’S REPORT

D1. Proposed FY 26-27 Liability Budget

Lorissa Huey reported that the proposed FY 26-27 Liability Budget was prepared. The budget has been updated with the 2025 Calendar Year payroll and the new claims data as of December 31, 2025. The methodology is weighted 50% on exposure (payroll) and 50% on experience (6 years of paid losses capped at \$500,000 per claim, starting FY 19-20 and forward), with a per Member cap of 50% over prior year funding.

The Executive Committee (EC) gave direction to the Program Administrators to run the Liability Budget at the 75% and 80% Confidence Levels contingent upon the actuarial report for the March 2026 Board Meeting. If the actuarial rate is an increase of 5% or less, run at the 80% Confidence Level, and no need to show the 75%. If the actuarial rate is over 5%, run both at the 75% and 80% Confidence Levels, and only show the results page for the 75%.

No reportable action took place.

D2. Proposed FY 26-27 Workers’ Compensation Budget

Lorissa Huey presented the proposed FY 26-27 Workers’ Compensation Budget. The budget has been updated with the 2025 Calendar Year payroll and new claims data as of December 31, 2025 for a total of 7 years claims history.

The Committee discussed and agreed to remove the funding of \$20,000 for the ADR Program for FY 26-27.

Direction was given to the Program Administrators to create a Benchmarking Report to compare other primary pools’ Workers’ Compensation and Liability Programs. This report will be brought back to the EC or the Board for further discussion depending on the findings.

No reportable action took place.

D3. New Member Marketing

Conor Boughey provided a verbal update to the EC regarding JPA trends affecting other California cities.

No reportable action took place.

D4. CAJPA Accreditation

Conor Boughey reminded the EC that at the November 2024 Strategic Planning Meeting, the Board discussed CAJPA Accreditation and agreed to consider in the future. MBASIA is now solvent with a positive net position for both Liability and Workers' Compensation Programs.

The Committee discussed and did not want to pursue CAJPA Accreditation.

D5. Development of MBASIA's Underwriting Policy

Conor Boughey reported that MBASIA does not have an Underwriting Policy and Procedure (P&P) that dictates when a new exposure should be brought to the attention of the Authority. In an effort to improve the effectiveness, content, and the distribution of information to MBASIA's Board, a copy of another JPA's New Exposure Questionnaire was included in the Agenda Packet for the Committee's consideration.

The EC gave direction to agendize at the March 2026 Board Meeting adoption of an MBASIA Underwriting P&P and a New Exposure Questionnaire. If this is adopted by the Board, this will be assigned to the Safety Committee.

ADJOURNMENT

Paul Wood adjourned the meeting at 1:43 PM.