

**Minutes of the
MBASIA Executive & Finance Committee Meeting
Wednesday, March 22, 2023 at 11:00 AM**

**LOCATION:
VIDEO TELECONFERENCE**

Link:

<https://alliantinsurance.zoom.us/j/96516959779?pwd=cmFOMiVFNklXdHd0b2JGcUs3dkl4dz09>

Meeting ID: 965 1695 9779

Passcode: 484607

Dial: (669) 900-6833

MEMBERS PRESENT

Jamie Goldstein, City of Capitola

Paul Wood, City of Greenfield

Layne Long, City of Marina

MEMBERS ABSENT:

Vacancy Position, City of Hollister

GUESTS & CONSULTANTS

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jamie Goldstein called the meeting to order at 11:00 AM.

B. ORAL COMMUNICATIONS & PUBLIC COMMENTS

C. CONSENT CALENDAR

C1. Approval of Minutes for the March 24, 2022 Executive Committee Meeting

A motion was made to approve the consent calendar.

MOTION: Layne Long

SECOND: Paul Wood

MOTION CARRIED

	Jamie Goldstein	Paul Wood	Layne Long
Aye	X	X	X
Nay			
Abstain			

D. EXECUTIVE AND FINANCE COMMITTEE’S REPORT

D1. Proposed FY 23-24 Liability Budget

Conor Boughey reported that the Program Administrators have prepared the FY 23-24 proposed Liability Budget. The formula has been updated with the 2022 Calendar Year payroll as well as all new claims data as of December 31, 2022. The methodology is weighted 50% on exposure (payroll) and 50% on experience (6 years of paid losses capped at \$250,000 per claim), with a per member cap of 50% over prior year funding.

At the November 2022 Board Meeting, the Board requested to implement the \$500,000 cap only 3 years back which means the 7/1/19, 7/1/20, and 7/1/21 years.

Direction was given to the Program Administrators to include the total cash and liabilities in the new subchart that breaks down the claims funding and present to the Board at the April 3, 2023 Meeting.

D2. Proposed FY 23-24 Workers’ Compensation Budget

Conor Boughey reported that the Program Administrators have prepared the FY 23-24 proposed Workers’ Compensation Budget. The formula has been updated with the 2022 Calendar Year payroll and new claims data as of December 31, 2022 with 6 years added to the budget.

At the November 2022 Strategic Planning, the Board agreed on funding the budget without the Indemnity Funding for the 7/1/23 budget.

Direction was given to the Program Administrators to include the total cash and liabilities in the new subchart that breaks down the claims funding and present to the Board at the April 3, 2023 Meeting.

D3. 2023 MBASIA Summit

At the November 2022 Strategic Planning, the Board is going to host a Risk Summit and invite City staff to attend in lieu of the Thursday Strategic Planning. The Board will still meet on Friday for the Board Meeting.

Layne Long mentioned that the Sanctuary Beach Resort and Marriott Springhill Suites have meeting space and rooms. The location of the summit will likely be in the City of Marina.

The Committee agreed that coffee/cookies will be served all day and lunch is included for the summit attendees. There will be a dinner for the Board Members that Thursday night and a room block available for Board Members only because the Board Meeting will be on Friday morning.

The Board Members are encouraged to attend with their City staff. Members are to advise how many staff plan to attend. The summit will be held on November 2, 2023 from 9 AM to 4 PM.

The Committee discussed additional topics such as Loss Control/Safety Programs from PRISM and common issues leading to large claim values.

Direction was given to the Program Administrators to distribute Risk Summit flyers for Board Members to provide to their staff.

ADJOURNMENT

Jamie Goldstein adjourned the meeting at 12:58 PM.