

**Minutes of the
MBASIA Executive & Finance Committee Meeting
Tuesday, October 12, 2021 at 10:00 AM**

**LOCATION:
Video Teleconference**

Link:

<https://alliantinsurance.zoom.us/j/97488679530?pwd=YnUra2k3M0xkL2c2T2V5MWNVcStVZz09>

Meeting ID: 974 8867 9530

Passcode: 169549

Dial: (669) 900-6833

MEMBERS PRESENT

Jamie Goldstein, City of Capitola

Rene Mendez, City of Gonzales (*left at 10:58 AM*)

Brett Miller, City of Hollister

Layne Long, City of Marina

MEMBERS ABSENT:

GUESTS & CONSULTANTS

Jack Joyce, Bay Actuarial (*left at 11:04 AM*)

Mike Harrington, Bickmore Actuarial (*left at 11:04 AM*)

James Kim, Bickmore Actuarial (*left at 11:04 AM*)

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER & ROLL CALL

Rene Mendez called the meeting to order at 10:03 AM.

B. ORAL COMMUNICATIONS & PUBLIC COMMENTS

No public comments were made.

C. CONSENT CALENDAR

C1. Approval of Minutes – June 2, 2021 Executive Committee Meeting

A motion was made to approve the consent calendar.

MOTION: Jamie Goldstein **SECOND:** Brett Miller **MOTION CARRIED**

	Jamie Goldstein	Rene Mendez	Brett Miller	Layne Long
Aye	X	X	X	X
Nay				
Abstain				

D. EXECUTIVE AND FINANCE COMMITTEE’S REPORTS

D1. Actuarial Peer Review

Conor Boughey reported that Mike Harrington of Bickmore Actuarial peer reviewed the actuarial rates produced by Jack Joyce of Bay Actuarial. In summary, the Workers’ Compensation report review produced no recommendations, while the liability report produced a recommendation for increasing the next year’s funding rate, but took no issue with the outstanding liability estimate.

Mike Harrington provided a PowerPoint about his report that was included in the agenda packet. Then, Jack Joyce provided a PowerPoint about his response to Mike’s report.

Members asked questions which were addressed by Mike Harrington and Jack Joyce.

Mike and Jack were excused from the video teleconference.

Direction was given to report to the Board that the Committee discussed the peer review findings and appreciated the process. The liability funding rates had some issues, which Jack agreed and validated it. The Committee recommends to the Board to keep Jack as the MBASIA actuary.

ADJOURNMENT

Jamie Goldstein adjourned the meeting at 11:26 AM.