

**MINUTES OF THE
MBASIA SPECIAL BOARD OF DIRECTORS MEETING
MONDAY, OCTOBER 3, 2022 AT 10:00 AM**

**LOCATION:
VIDEO TELECONFERENCE**

<https://alliantinsurance.zoom.us/j/94973886875?pwd=NnAxemZZYXg2Ulo4V2tvZ2czUmJPdz09>

Meeting ID: 926 4667 9475

Passcode: 171944

Dial: (669) 900-6833

MEMBERS PRESENT

Jamie Goldstein, City of Capitola
John Guertin, City of Del Rey Oaks
Paul Wood, City of Greenfield
Brett Miller, City of Hollister
Steve Adams, City of King City
Layne Long, City of Marina
Vibeke Norgaard, City of Sand City
Mali LaGoe, City of Scotts Valley
Brent Slama, City of Soledad

MEMBERS ABSENT:

Carmen Gil, City of Gonzales

GUESTS & CONSULTANTS

Nina Aguayo, City of Greenfield Alternate
Casey Estorga, City of Scotts Valley Alternate
Francine Uy, City of Soledad Alternate
Lena Bowen, George Hills Company (*left at 10:49 AM*)
Rose Melchor, George Hills Company (*left at 10:49 AM*)
Melissa McDonald, CARMA Litigation Manager (*left at 10:27 AM*)
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER & ROLL CALL

Jamie Goldstein called the meeting to order at 10:00 AM.

B. ORAL COMMUNICATIONS & PUBLIC COMMENTS

No public comments were made.

C. BOARD OF DIRECTORS

C1. CLOSED SESSION – Pursuant to Gov’t Code 54956.95

C1a. Liability Third Party Administrator’s Report

Motion to enter closed session pursuant to Government Code 54956.95

The Board entered closed session at 10:03 AM.

MOTION: Brett Miller **SECOND:** Layne Long **MOTION CARRIED**

	Jamie Goldstein	John Guertin	Carmen Gil	Paul Wood	Brett Miller	Steve Adams	Layne Long	Vibeke Norgaard	Mali LaGoe	Brent Slama
Aye	X	X		X	X	X	X	X	X	X
Nay										
Abstain										

A motion was made to come out of closed session at 10:49 AM.

MOTION: Brett Miller **SECOND:** Layne Long **MOTION CARRIED**

	Jamie Goldstein	John Guertin	Carmen Gil	Paul Wood	Brett Miller	Steve Adams	Layne Long	Vibeke Norgaard	Mali LaGoe	Brent Slama
Aye	X	X		X	X	X	X	X	X	X
Nay										
Abstain										

Jamie Goldstein reported out of closed session that the Board reviewed the 3 agenzized claims, and final action was taken on the Oster v. Capitola claim while no reportable action was taken on the other two claims.

C2. Investment Update of Transfers

Lorissa Huey reported that the Board’s goal was to fund the Chandler long term investment account with up to \$12M, staggering deposits to continue to purchase at higher yields as bond rates have risen. The account is funded with \$8M due to two prior \$4M deposits.

A motion was made to transfer \$2M from LAIF to Chandler effectively immediately, and then at the Strategic Planning in November 2022, revisit transferring another \$2M.

MOTION: Brett Miller

SECOND: Paul Wood

MOTION CARRIED

	Jamie Goldstein	John Guertin	Carmen Gil	Paul Wood	Brett Miller	Steve Adams	Layne Long	Vibeke Norgaard	Mali LaGoe	Brent Slama
Aye	X	X		X	X	X	X	X	X	X
Nay										
Abstain										

ADJOURNMENT

Jamie Goldstein adjourned the meeting at 10:59 AM.