

**Minutes of the
MBASIA Executive & Finance Committee Meeting
Wednesday, May 27, 2020 at 11:00 AM**

**LOCATION:
Teleconference**

MEMBERS PRESENT

Jamie Goldstein, City of Capitola
Rene Mendez, City of Gonzales
Brett Miller, City of Hollister
Layne Long, City of Marina

MEMBERS ABSENT: None

GUESTS & CONSULTANTS

Conor Boughey, Alliant Insurance Services
Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jamie Goldstein called the meeting to order at 11:07 AM.

B. CONSENT CALENDAR

B1. Approval of Minutes – March 5, 2020 Executive Committee Meeting

A motion was made to approve the consent calendar.

MOTION: Rene Mendez **SECOND:** Brett Miller **MOTION CARRIED**

	Jamie Goldstein	Rene Mendez	Brett Miller	Layne Long
Aye	X	X	X	X
Nay				
Abstain				

C. ORAL COMMUNICATIONS & PUBLIC COMMENTS

No public comments were made.

D. EXECUTIVE AND FINANCE COMMITTEE

D1. Proposed 2020-21 Liability Budget – 2nd Draft

Conor Boughey reminded the Committee that the draft FY 2020-21 Liability Budget was presented at the April 2020 Board Meeting with a 70% and 75% confidence level. The Board took action to fund the Liability Budget at a 70% confidence level. Since that meeting, the ERMA premium has been updated and we expect a forthcoming revision and increase to the CARMA premium.

A motion was made to make a recommendation to the Board to approve the budget as presented at the June 2020 Board Meeting.

MOTION: Rene Mendez **SECOND:** Brett Miller **MOTION CARRIED**

	Jamie Goldstein	Rene Mendez	Brett Miller	Layne Long
Aye	X	X	X	X
Nay				

D2. Proposed 2020-21 Workers' Compensation Budget – 2nd Draft

Conor Boughey reminded the Committee that the draft FY 2020-21 Workers' Compensation Budget was presented at the April 2020 Board Meeting. At that meeting, the Board took action to fund the Worker's Compensation Budget at a 70% confidence level and keep the current Self Insured Retention (SIR) of \$250,000. Since that meeting, the PRISM Excess Workers' Compensation premium has been updated.

A motion was made to make a recommendation to the Board to approve the budget as presented at the June 2020 Board Meeting.

MOTION: Brett Miller **SECOND:** Rene Mendez **MOTION CARRIED**

	Jamie Goldstein	Rene Mendez	Brett Miller	Layne Long
Aye	X	X	X	X
Nay				

D3. COVID-19 Impacts to City Programs

The Executive Committee discussed adding an exclusion for violation of public health order in MBASIA's Memorandum of Coverage and an aggregate limit option as respects for claims arising out of COVID-19. This will be further discussed with the Board.

No reportable action took place.

ADJOURNMENT

Jamie Goldstein adjourned the meeting at 12:01 PM.