

**Minutes of the  
MBASIA Executive & Finance Committee Meeting  
Wednesday, March 3, 2021 at 10:00 AM**

**LOCATION:  
Video Teleconference**

**Link:** <https://alliantinsurance.zoom.us/j/97775209298?pwd=SC9GQnQxY29jcG5lU>

**Meeting ID: 977 7520 9298**

**Passcode: 118638**

**Dial: (669) 900-6833**

**MEMBERS PRESENT**

Jamie Goldstein, City of Capitola

Rene Mendez, City of Gonzales

Brett Miller, City of Hollister

Layne Long, City of Marina

**MEMBERS ABSENT:** None

**GUESTS & CONSULTANTS**

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

**A. CALL TO ORDER**

Rene Mendez called the meeting to order at 10:05 AM.

**B. ORAL COMMUNICATIONS & PUBLIC COMMENTS**

No public comments were made.

**C. CONSENT CALENDAR**

**C1. Approval of Minutes – September 15, 2020 Executive Committee Meeting**

A motion was made to approve the consent calendar.

**MOTION:** Brett Miller      **SECOND:** Layne Long      **MOTION CARRIED**

|         | Jamie Goldstein | Rene Mendez | Brett Miller | Layne Long |
|---------|-----------------|-------------|--------------|------------|
| Aye     | X               | X           | X            | X          |
| Nay     |                 |             |              |            |
| Abstain |                 |             |              |            |

**D. EXECUTIVE AND FINANCE COMMITTEE**

**D1. Proposed 2021-22 Liability Budget**

Conor Boughey reported that the Program Administrators have prepared the FY 2021-22 proposed Liability Budget. The formula has been updated with the 2020 Calendar Year payroll as well as all new claims data as of December 31, 2020. The methodology is weighted 50% on exposure (payroll) and 50% on experience (6 years of paid losses capped at \$250,000 per claim), with a per member cap of 50% over prior year funding.

At the November 2020 Board Meeting, the Board directed the Executive Committee to evaluate a gradual increase in the confidence level from 70% to 75% over the next 5 years or a 5% increase at one time.

A motion was made to make a recommendation to the Board to move forward with the 70% confidence level budget subject to the federal stimulus outcome and if that occurs to propose the budget with the 75% confidence level. If the Board moves forward with the 70% confidence level budget, the Board should increase the confidence level next fiscal year.

**MOTION:** Jamie Goldstein      **SECOND:** Brett Miller      **MOTION CARRIED**

|     | Jamie Goldstein | Rene Mendez | Brett Miller | Layne Long |
|-----|-----------------|-------------|--------------|------------|
| Aye | X               | X           | X            | X          |
| Nay |                 |             |              |            |

### **D2. Proposed 2021-22 Workers' Compensation Budget**

Conor Boughey reported that the Program Administrators have prepared the FY 2021-22 proposed Workers' Compensation Budget. The formula has been updated with the 2020 Calendar Year payroll, new claims data as of December 31, 2020, and Indemnity Payment Credit for CY 2020. At the November 2020 Board Meeting, the Board did not want to change the allocation and to keep funding at the 70% Confidence Level.

A motion was made to make a recommendation to the Board to accept the budget as a draft as shown in the agenda packet.

**MOTION:** Jamie Goldstein

**SECOND:** Brett Miller

**MOTION CARRIED**

|     | Jamie Goldstein | Rene Mendez | Brett Miller | Layne Long |
|-----|-----------------|-------------|--------------|------------|
| Aye | X               | X           | X            | X          |
| Nay |                 |             |              |            |

### **ADJOURNMENT**

Rene Mendez adjourned the meeting at 10:46 AM.