

c/o Alliant Insurance Services, Inc. 560 Mission Street, 6th Floor San Francisco, CA 94105 (415) 403-1400

Minutes of the MBASIA Executive & Finance Committee Meeting Wednesday, May 31, 2023 at 10:30 AM

LOCATION: VIDEO TELECONFERENCE

Link:

https://alliantinsurance.zoom.us/j/92583336600?pwd=UEJwQ2tVTkVRYnVlbmF3YTMwZlVGUT09

Meeting ID: 925 8333 6600 Passcode: 867088 Dial: (669) 900-6833

MEMBERS PRESENT

Jamie Goldstein, City of Capitola Paul Wood, City of Greenfield Layne Long, City of Marina Mali LaGoe, City of Scotts Valley

MEMBERS ABSENT:

None

GUESTS & CONSULTANTS

Conor Boughey, Alliant Insurance Services Lorissa Huey, Alliant Insurance Services

A. CALL TO ORDER

Jamie Goldstein called the meeting to order at 10:35 AM.

B. ORAL COMMUNICATIONS & PUBLIC COMMENTS

C. CONSENT CALENDAR

C1. Approval of Minutes for the March 22, 2023 Executive Committee Meeting

A motion was made to approve the consent calendar.

MOTION: Layne Long SECOND: Paul Wood MOTION CARRIED



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	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	Х	Х	Х	X
Nay				
Abstain				

D. EXECUTIVE AND FINANCE COMMITTEE'S REPORT

D1. Proposed FY 23-24 Liability Budget – 2nd Review

The Program Administrators have prepared the updated budget. This is the second time the Executive Committee meets to review the budget prior to the Board's adoption at the June Board Meeting. Since the April 2023 Board Meeting, in the FY 23-24 proposed budget, the CARMA and ERMA premiums were updated, and the year over year payroll chart was added.

A motion was made to recommend to the Board to adopt the budget as proposed. Also, direction was given to discuss more about tort reform and the state of the insurance market at the upcoming Board Meeting.

MOTION: Paul Wood

SECOND: Layne Long

MOTION CARRIED

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	Х	Х	Х	Х
Nay				
Abstain				

D2. Proposed FY 23-24 Workers' Compensation Budget – 2nd Review

The Program Administrators have prepared the updated Worker's Compensation budget. This is the second time the Executive Committee meets to review the budget prior to the Board's adoption at the June Board Meeting. Since the April 2023 Board Meeting, in the FY 23-24 proposed budget, the PRISM Excess Workers' Compensation premium was updated, and the year over year payroll chart was added.

A motion was made to recommend to the Board to adopt the budget as proposed.



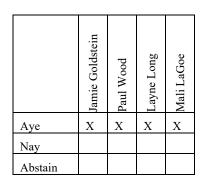
Monterey Bay Area Self Insurance Authority

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MOTION: Layne Long

SECOND: Mali LaGoe

MOTION CARRIED



ADJOURNMENT

Jamie Goldstein adjourned the meeting at 11:36 AM.