

**Minutes of the  
MBASIA Executive & Finance Committee Meeting  
Wednesday, May 31, 2023 at 10:30 AM**

**LOCATION:  
VIDEO TELECONFERENCE**

Link:

<https://alliantinsurance.zoom.us/j/92583336600?pwd=UEJwQ2tVTkVRYnVlbnF3YTMwZlVGUT09>

Meeting ID: 925 8333 6600

Passcode: 867088

Dial: (669) 900-6833

**MEMBERS PRESENT**

Jamie Goldstein, City of Capitola

Paul Wood, City of Greenfield

Layne Long, City of Marina

Mali LaGoe, City of Scotts Valley

**MEMBERS ABSENT:**

None

**GUESTS & CONSULTANTS**

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

**A. CALL TO ORDER**

Jamie Goldstein called the meeting to order at 10:35 AM.

**B. ORAL COMMUNICATIONS & PUBLIC COMMENTS**

**C. CONSENT CALENDAR**

**C1. Approval of Minutes for the March 22, 2023 Executive Committee Meeting**

A motion was made to approve the consent calendar.

**MOTION:** Layne Long

**SECOND:** Paul Wood

**MOTION CARRIED**

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

**D. EXECUTIVE AND FINANCE COMMITTEE’S REPORT**

**D1. Proposed FY 23-24 Liability Budget – 2nd Review**

The Program Administrators have prepared the updated budget. This is the second time the Executive Committee meets to review the budget prior to the Board’s adoption at the June Board Meeting. Since the April 2023 Board Meeting, in the FY 23-24 proposed budget, the CARMA and ERMA premiums were updated, and the year over year payroll chart was added.

A motion was made to recommend to the Board to adopt the budget as proposed. Also, direction was given to discuss more about tort reform and the state of the insurance market at the upcoming Board Meeting.

**MOTION:** Paul Wood      **SECOND:** Layne Long      **MOTION CARRIED**

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

**D2. Proposed FY 23-24 Workers’ Compensation Budget – 2nd Review**

The Program Administrators have prepared the updated Worker’s Compensation budget. This is the second time the Executive Committee meets to review the budget prior to the Board’s adoption at the June Board Meeting. Since the April 2023 Board Meeting, in the FY 23-24 proposed budget, the PRISM Excess Workers’ Compensation premium was updated, and the year over year payroll chart was added.

A motion was made to recommend to the Board to adopt the budget as proposed.

**MOTION:** Layne Long

**SECOND:** Mali LaGoe

**MOTION CARRIED**

	Jamie Goldstein	Paul Wood	Layne Long	Mali LaGoe
Aye	X	X	X	X
Nay				
Abstain				

## **ADJOURNMENT**

Jamie Goldstein adjourned the meeting at 11:36 AM.