

**Minutes of the  
MBASIA Executive & Finance Committee Meeting  
Tuesday, May 24, 2022 at 1:30 PM**

**LOCATION:**

Video Teleconference

Link: <https://alliantinsurance.zoom.us/j/93812497193?pwd=OHNjalVQM2NKajhxVENTV3RzWGloQT09>

Meeting ID: 938 1249 7193

Passcode: 436647

Dial: (669) 900-6833

**MEMBERS PRESENT**

Jamie Goldstein, City of Capitola

Rene Mendez, City of Gonzales

Brett Miller, City of Hollister

Layne Long, City of Marina

**MEMBERS ABSENT:** None

**GUESTS & CONSULTANTS**

Conor Boughey, Alliant Insurance Services

Lorissa Huey, Alliant Insurance Services

**A. CALL TO ORDER**

Rene Mendez called the meeting to order at 1:35 PM.

**B. CONSENT CALENDAR**

**B1. Approval of Minutes – March 23, 2022 Executive Committee Meeting**

A motion was made to approve the consent calendar.

**MOTION:** Brett Miller

**SECOND:** Jamie Goldstein **MOTION CARRIED**

	Jamie Goldstein	Rene Mendez	Brett Miller	Layne Long
Aye	X	X	X	X
Nay				
Abstain				

**C. ORAL COMMUNICATIONS & PUBLIC COMMENTS**

No public comments were made.

### D. EXECUTIVE AND FINANCE COMMITTEE

#### D1. Draft FY 22-23 Liability Budget – 2<sup>nd</sup> Review

Conor Boughey reported that this is the second time the Executive Committee meets to review the budget prior to the Board’s adoption at the June Board Meeting. Since the April 2022 Board Meeting, in the FY 22-23 proposed budget, the CARMA and ERMA premiums were updated and \$100,000 for Precision Concrete Cutting was added to the Outside Safety Programs budget. The Program Administrators reported that the prior year’s actual claims expense was corrected. Also, for FY 23-24, the claims expense will be presented as a separate exhibit to mirror the Workers’ Compensation Budget. Currently, the liability claims expense is part of the liability admin budget.

A motion was made to recommend to the Board to adopt as presented.

**MOTION:** Layne Long      **SECOND:** Brett Miller      **MOTION CARRIED**

	Jamie Goldstein	Rene Mendez	Brett Miller	Layne Long
Aye	X	X	X	X
Nay				
Abstain				

#### D2. Draft FY 22-23 Workers’ Compensation Budget – 2<sup>nd</sup> Review

Conor Boughey reported that this is the second time the Executive Committee meets to review the budget prior to the Board’s adoption at the June Board Meeting. Since the April 2022 Board Meeting, the PRISM Excess Workers’ Compensation (WC) Premium was updated using the Version 3 estimate and the Ergonomics Worksite budget increased from \$15,000 to \$22,000 because of an increase in usage. Also, the Board agreed to start using a 5 year claims history at the 75% confidence level, then next year move to 6 years history, and the following year will end the update including a 7 year history.

A motion was made to recommend to the Board to adopt as presented.

**MOTION:** Layne Long

**SECOND:** Brett Miller

**MOTION CARRIED**

	Jamie Goldstein	Rene Mendez	Brett Miller	Layne Long
Aye	X	X	X	X
Nay				
Abstain				

## **ADJOURNMENT**

Rene Mendez adjourned the meeting at 1:55 PM.